

ANGELINA FEDERAL EMPLOYEES CREDIT UNION

Minutes of the 68th Annual Meeting

The meeting was called to order by Billy Lumpkin at AFECU, Lufkin, Texas on April 15, 2021 at 12:02 P.M.

The following directors were present: Billy Lumpkin, Delana Hendrick, John Ippolito, Lynn Chesser, Robert Dixon, and Glenn Hammond.

Committee members present were Steve Clarady and Billy Lumpkin, Jr

Steve Clarady led us in prayer.

Robert Dixon, board secretary ascertained that a quorum was present with 39 members were in attendance.

The minutes of the 67th annual meeting, held on February 22, 2020 were presented and approved.

Billy Lumpkin thanked the members for coming. (Copy of speech attached)

Carla Kelley welcomed everyone, recognized board of directors, committee members, employees and all spouses. (Copy of speech attached)

Steve Clarady, Chairman of the Audit Committee presented the Annual Audit Report. (Copy attached)

The 2020 Annual Financial Report was presented to members, Carla Kelley asks if members had any questions regarding financials. Carla encouraged membership to call any of the board or staff if any questions or concerns. Meeting was then turned back over to Billy Lumpkin.

Billy Lumpkin asked the membership if there was any unfinished business, none noted.


Billy Lumpkin requested that Billy Ball, Chairman of the nominating committee to come forward and give the nominating committee report.

Billy Ball stated the nominating committee spoke with Lynn Chesser whose term was expiring, as well as Glenn Hammond who was appointed to serve in R.A. Wall's vacated position. Both have agreed to serve another three-year term. Billy Lumpkin asks multiple times if there were any nominations from the floor. No nominations from floor. A motion was made by Steve Clarady and seconded by Gay Ippolito to reelect Lynn Chesser and to elect Glenn Hammond for board of directors for AFECU. Motion carried

Motion to adjourn the meeting was made by Beverly Ball and seconded by Carrie Dixon. Motion carried.

Meeting adjourned at 12:35 P.M.

Door prizes were drawn.

Signed 

Robert Dixon, Secretary

Signed 

Billy Lumpkin, Chairman of Board