

AUDIT COMMITTEE ANNUAL REPORT

2020

MEMBERS OF THE AUDIT COMMITTEE FOR 2020 WERE **ELZA HARTY, RALPH FAIR, GLENN HAMMOND, JOHN DOIRON, MARK BRANTNER AND CHAIRMAN STEPHEN CLARADY.**

At various times throughout 2020 the Supervisory Audit Committee met and examined the books, investments, loans, closed accounts, new accounts, as well as reconciled the credit union accounts with other financial institutions. All records reviewed were found to be in balance and in order.

The committee examined the records of each board member, audit committee member, credit committee member, employees and family members. All records reviewed were found to be in order.

In June of 2020, the committee prepared the quarterly statements for the annual verification of accounts. No issues were found.

The Supervisory Audit Committee engaged Credit Union Resources for an outside audit to be performed. This audit was completed in December 2020, all was found to be in order and operations of the credit union running smoothly.

The Supervisory Audit Committee members attend monthly board meetings to stay current with the operations and progress of the credit union.

Once again, we would like to commend Carla Kelley and her staff for a job well done.



STEPHEN CLARADY,
Chairman
Supervisory Audit Committee