

# ANGELINA FEDERAL EMPLOYEES CREDIT UNION

## *Minutes of the 69th Annual Meeting*

The meeting was called to order by Billy Lumpkin at Pitser Garrison Convention Center, Lufkin, Texas on February 26, 2022 at 4:45 p.m.

**The following directors were present:** Billy Lumpkin, John Ippolito, Glenn Hammond, and Jill Berry.

**Committee members present were** Steve Clarady, Elza Harty, Ralph Fair, Terry Harris, Bobby Ray, and Billy Lumpkin, Jr

Ralph Fair led us in prayer.

John Ippolito, board of director, ascertained that a quorum was present with 139 members and fifteen guests were in attendance.

The minutes of the 68<sup>th</sup> annual meeting, held on April 15, 2021, were read, and approved.

Billy Lumpkin thanked the members for coming. (Copy of speech attached)

Carla Kelley welcomed everyone, recognized board of directors, committee members, employees, and all spouses. (Copy of speech attached)

Steve Clarady, Chairman of the Audit Committee presented the annual audit report. (Copy attached)

Carla Kelley presented the 2021 Annual Financial Report. Carla asks if any members had any questions regarding financials. Meeting was then turned over to Billy Lumpkin.

Billy Lumpkin asks the membership was there was any unfinished business, none noted.

John Ippolito requested that Martha McGaughey, member of nominating committee to come forward and give nominating committee report. Martha McGaughey stated that Billy Ball Chairman of Nominating Committee spoke with the Billy Lumpkin, Bobby Dixon, Jill Berry, and Delana Hendrick whose terms are expiring, all have agreed to serve another three-year term.

John Ippolito asks three times if there were any nominations from the floor.

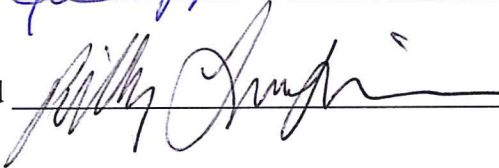
A motion was made by Royce McGaughey and seconded by Bobby Ray to reelect Billy Lumpkin, Bobby Dixon, Jill Berry and Delana Hendrick to the board of directors for AFECU. Motion carried

Motion to adjourn the meeting was made by Ruby Nabours and seconded by Ann Martinez.

Meeting adjourned at 5:15 p.m.

Bingo followed.

Signed  Secretary

Signed  Chairman of Board