

AUDIT COMMITTEE ANNUAL REPORT

2021

MEMBERS OF THE AUDIT COMMITTEE FOR 2021 WERE **ELZA HARTY, RALPH FAIR, GLENN HAMMOND, JOHN DOIRON, MARK BRANTNER, TERRY HARRIS, CARRIE DIXON, AND CHAIRMAN STEPHEN CLARADY.**

At various times throughout 2021 the Supervisory Audit Committee met and examined the books, investments, loans, closed accounts, new accounts, as well as reconciled the credit union accounts with other financial institutions. All records reviewed were found to be in balance and in order.

The committee examined the records of each board member, audit committee member, credit committee member, employees, and family members. All records reviewed were found to be in order.

In April 2021, the mail processing center prepared and mailed the quarterly statements for the annual verification of accounts. Supervisory Audit Committee monitored and evaluated return mail statements as well as responses. No issues were found.

The Supervisory Audit Committee engaged Credit Union Resources for an outside audit to be performed. This audit was completed in December 2021, all was found to be in order and operations of the credit union running smoothly.

The Supervisory Audit Committee members attend monthly board meetings to stay current with the operations and progress of the credit union.

Once again, we would like to commend Carla Kelley and her staff for a job well done.


STEPHEN CLARADY,
Chairman
Supervisory Audit Committee