

2023 Annual Meeting-Carla Kelley

Good evening. On behalf of the board of directors, staff, and management we welcome you to our 70th annual meeting. 70 YEARS, wow. Wow, how this credit union has grown and evolved from a cigar box in a broom closet to your credit union, the credit union that each of you had a part in building. You need to pat yourself, your family, co-workers, and all that have had an intricate part of this credit unions success.

As you know, the credit union industry is unique in its structure. Our members are also our owners, and we are accountable to them - to you! As a member-owner, you make the decisions and participate with your vote. Being informed on our current situation so that you can make intelligent choices benefits us all, so thank you for taking time out of your busy schedule to be here and take an active role in your local credit union!

Since the start of the pandemic, members have recognized and valued the credit union difference, and have appreciated the ways their credit unions have helped them through these past several years with fewer disruptions. As the financial landscape continues to shift in a post-Covid world, Angelina Federal Employees Credit Union is working hard to shift with it and provide the best value and experience possible for our members. The pandemic caused the financial industry to rethink many of its standard business practices, working to come up with innovative and more efficient processes moving forward. Now we are moving into a financial world of ups and downs with a recession looming in the background. Interest rates soaring, for some of the younger generations this is a time they have never experienced. For some, you lived thru a recession or several recessions, so you know that times can be difficult and trying. Your credit union is always here to assist you with the financial ups and downs. We will always put our members best interest first.

We've worked to provide our members with a suite of online services, enabling each of you to transact your business 24/7 however always having a friendly face or voice to greet you when calling or coming into the office. We strive to provide our members with an exceptional member service experience. We're dedicated to continuing to listen to your suggestions and feedback and exploring the best ways to support you as you navigate thru any curve balls that your life may throw at you.

The credit union will be implementing Zelle payment systems to our members in the second quarter of 2023, to some this will be an asset, to others you are asking what it is. Zelle is an easy way to send money from person to person with instant access. Your credit union is always exploring options for our members, ways to enhance your financial experience with the credit union. We have shared this many times however it is always nice to reiterate to you our members, this credit union is the success of each of you. Any decisions that the board of directors and management make, our members best interest is always the number one decision making factor.

Carla ask membership to review financials presented, are there any questions?

Carla asks Steve Clarady to present Annual Report of Supervisory Audit Committee.

Thank BOD and committees for their service to the credit union, each of these volunteers save the credit union thousands of dollars each year. Our BOD and committees are volunteers, volunteers who take their time to better your credit union.

Recognize all employees, thank you Linda for 36 years of exceptional member service, 36 years of dedicated service. YOU WILL BE MISSED DEARLY. Go enjoy your retirement and

grandbabies, you deserve it. Thank each employee for their dedicated service and welcome our newest employee, Tracy Dillard.

Before I turn the meeting back over to Billy, I want our members to be assured that your credit union is meeting the challenges presented by our current economy, political landscape, infrastructure, and environment head on, and working to continue to embrace digital technologies and transform into a modern and flexible business that serves our members. You, the owners of this credit union are the top priority for *ANGELINA FEDERAL EMPLOYEES CREDIT UNION*. We are **your** credit union, here to serve **you**, and we couldn't do it without your input and involvement! We are sincerely grateful that you have chosen *ANGELINA FEDERAL EMPLOYEES CREDIT UNION* as your financial partner. We wish you a healthy and prosperous 2023.

Carla Kelley